

## **Fair Tax Mark Statement of Wild Things Drama Ltd (March 2018)**

**This statement of Fair Tax compliance was compiled in partnership with the Fair Tax Mark and certifies that Wild Things Drama Limited meets the standards and requirements of the Fair Tax Mark's Small Business standard.**

### Tax Policy

Wild Things Drama Limited is committed to paying all the taxes that we owe in accordance with the spirit of all tax laws that apply to our operations. We believe that paying our taxes in this way is the clearest indication we can give of our being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place and at the right time. We aim to do this by ensuring that we report our tax affairs in ways that reflect the economic reality of the transactions we undertake in the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The company will never undertake transactions that would require notification to H M Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK's General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK's tax system. As a result, whilst we may trade with customers and suppliers genuinely located in places considered to be tax havens we will not make use of those places to secure a tax advantage, and nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them. Our accounts will be prepared in compliance with this policy and will seek to provide the information that users, including H M Revenue & Customs might need to properly appraise our tax position.

### Business Information

Wild Things Drama Limited was established in 2010 to teach drama, singing and musical theatre dance. The company runs dance schools in Denshaw, Oldham and Manchester. These schools help students to:

- Focus on the pure enjoyment of drama
- Gain confidence
- Learn about different ways to create a character, dissect a script and devise scenes for performances
- Learn about techniques to develop one's voice and physicality
- Develop performance skills
- Prepare for the London Academy of Music and Dramatic Art examinations

## Financial Data

All Ordinary shares remain owned by Nancy Monaghan as at 1 September 2017.

Nancy Monaghan is also the sole director of the company and resides at 160 Huddersfield Road, Newhey, Rochdale, OL16 3QD. During the year ended 30 June 2016, director's remuneration amounted to £19,552.

The registered office address is also the trading address of Wild Things Drama Limited.

The average net profit before tax over the three years to 30 June 2016 was £12,840.

The average current tax charge over the three years to 30 June 2016 was £2,433 and the average current tax rate over the same period was 19.0%. This is lower than the expected average corporation tax charge of £2,568 and average expected corporation tax rate of 20.0% for the same period, due to capital allowances being claimed exceeding non-deductible depreciation.

The company does not have any deferred tax assets or liabilities on its balance sheet and no deferred tax charge or credit was incurred during the periods.



**Fair Tax**<sup>2016-17</sup>